

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3504</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>9552</b>
<b>Author:</b>	<b>Rep. Sneed</b>
<b>Date:</b>	<b>2/19/2024</b>
<b>Impact:</b>	<b>FY25: Estimated \$2.2M revenue decrease</b>
	<b>FY26: Estimated \$5.4M revenue decrease</b>

**Research Analysis**

HB3504, as introduced, creates an income tax credit for the cost of feral hog trapping equipment purchased for the purpose of managing the agricultural and ecological effects of the feral hogs population. To qualify for the credit, the taxpayer must own 20 or more acres of agricultural land, submit a copy of their Schedule F filing from their income tax return and cannot be engaged in the business of hunting, trapping or eradicating feral hogs or other animals. The credit is equal to 100 percent of qualified expenses, limited to \$15,000 per tax year.

Prepared By: Quyen Do

**Fiscal Analysis**

As introduced, HB3504 proposes to create an income tax credit for the cost of feral hog trapping equipment.

Oklahoma Tax Commission Analysis:

**REVENUE IMPACT:**

Based on information received from the Oklahoma Department of Agriculture, Food and Forestry, damage reports were submitted from approximately 1,150 properties encompassing roughly 2.6 million acres for a total reported damage of \$5.4 million for FY 2023. This analysis assumes similar activity for tax year 2025.

**FY 25: Estimated decrease of \$2.2 million in income tax revenue.**

**FY 26: Estimated decrease of \$5.4 million in income tax revenue.**

Prepared By: Zach Penrod

**Other Considerations**

None.